

**LAW No. 656/07.12.2002**

**on the Prevention and Sanctioning of Money Laundering**

(excerpts)

(...)

**CHAPTER IV. Responsibilities and penalties**

(...)

**Art. -23**

(1) The following shall be considered as offence of money laundering and shall be punished with 3 to 12 years imprisonment:

a) the conversion or transfer of property, knowing that such property is derived from criminal activity, for the purpose of concealing or disguising the illicit origin of property or of assisting any person who is involved in the commission of such activity to evade the prosecution, trial and punishment execution;

b) the concealment or disguise of the true nature, source, location, disposition, movement, rights with respect to, or ownership of property, knowing that such property is derived from criminal activity;

c) the acquisition, possession or use of property, knowing, that such property is derived from criminal activity;

(2) Association to commit or initiation of an association, adhesion, or abetting in any kind of such an association for the purpose of committing the money laundering offence, shall be punished with 5 to 15 years of imprisonment.

(3) The attempt shall be punished.

**Art. - 24**

Violations of the obligations provided in art. 18 shall be considered as offence and shall be punished with 2 to 7 years of imprisonment.

(...)